A LOCAL COMPANY HAS AGREED TO BE SOLD TO A COMPANY THAT SERVES CUSTOMERS WORLDWIDE. PHILLIPE KAHN?S NEWEST VENTURE, MULTIMEDIA MESSAGING COMPANY LIGHTSURF TECHNOLOGIES INCORPORATED, WILL BRING IN 270 MILLION IN STOCK. LIGHTSURF WAS KAHN?S 3RD SUCCESSFUL COMPANY. IT FOLLOWED BORLAND SOFTWARE, AND STARFISH SOFTWARE. THE DEAL IS EXPECTED TO CLOSE BY THE END OF THE FIRST QUARTER OF THIS YEAR.